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ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ICB EMPLOYEES PROVIDENT FUND

UNAUDITED FINANCIAL STATEMENTS
OF
ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

For the Period from July 01, 2024 to December 31, 2024

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ICB ASSET MANAGEMENT COMPANY LTD.
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ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at December 31, 2024

Particulars	Notes	Dec 31, 2024 BDT	June 30, 2024 BDT
Assets			
Investments in Listed Securities	5.00	50,73,33,340	51,45,46,893
Investments in Money Market	7.00	5,00,00,000	5,00,00,000
Cash and Cash Equivalents	8.00	87,79,561	1,75,16,489
Other Current Assets	9.00	1,52,28,163	35,29,005
Total Assets		**58,13,41,064**	**58,55,92,387**
Equity and Liabilities			
A) Unit Holder's Equity		**57,26,26,978**	**57,11,19,567**
Unit Capital	10.00	75,00,00,000	75,00,00,000
Retained Earnings	11.00	(18,33,73,022)	(18,48,80,433)
Dividend Equalization Reserve	12.00	60,00,000	60,00,000
B) Liabilities		**87,14,086**	**1,44,72,820**
Unclaimed/ Dividend Payable	13.00	25,97,356	25,98,788
Current Liabilities	14.00	61,16,730	1,18,74,032
Total Equity and Liabilities (A+B)		**58,13,41,064**	**58,55,92,387**
Net Asset Value (NAV) per unit of Tk. 10 each			
NAV-at Cost Value	15.00	**12.66**	**12.44**
NAV-at Market Value	16.00	**7.64**	**7.61**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

Asset Manager
(ICB Asset Management Company Ltd.)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd.)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: January 29, 2025

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2024 to December 31, 2024

Particulars	Notes	Jul 01, 2024 to Dec 31, 2024 BDT	Jul 01, 2023 to Dec 31, 2023 BDT (Re-stated)	Oct 01, 2024 to Dec 31, 2024 BDT	Oct 01, 2023 to Dec 31, 2023 BDT (Re-stated)
A) Income		**2,33,90,267**	**2,02,56,913**	**1,81,28,931**	**1,43,67,158**
Profit on Sale of Investments	17.00	12,19,678	39,98,549	-	1,24,493
Dividend from Investment in Securities	18.00	1,41,64,674	1,12,37,763	1,28,94,962	1,07,40,064
Interest on Bank Deposits and Bonds	19.00	80,05,916	50,20,602	52,33,970	35,02,601
B) Expenses		**64,45,287**	**73,13,366**	**31,79,514**	**36,35,257**
Management Fee	20.00	49,27,389	55,91,865	24,20,477	27,72,005
Trustee Fee	21.00	3,75,000	3,75,000	1,87,500	1,87,500
Custodian Fee	22.00	2,86,298	3,55,707	1,38,766	1,75,001
BSEC Fee	23.00	2,86,313	3,52,422	1,37,412	1,77,439
Listing Fees	24.00	3,75,000	3,75,000	1,87,500	1,87,500
Audit Fee		34,500	34,500	-	-
Other Operating Expenses	25.00	1,60,787	2,28,872	1,07,859	1,35,812
Profit Before Provision (A-B)		**1,69,44,980**	**1,29,43,548**	**1,49,49,418**	**1,07,31,901**
(Provision)/Write back of Provision against Diminution in Value of Investment	6.00	(1,54,37,569)	(97,57,395)	(3,79,27,712)	(58,20,628)
Profit for the Period		**15,07,412**	**31,86,152**	**(2,29,78,294)**	**49,11,273**
Earnings Per Unit (EPU)	26.00	**0.02**	**0.04**	**(0.31)**	**0.07**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

Asset Manager
(ICB Asset Management Company Ltd.)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd.)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: January 29, 2025

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at December 31, 2024

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2024	**75,00,00,000**	**60,00,000**	**(18,48,80,433)**	**57,11,19,567**
Profit for the period	-	-	15,07,412	15,07,412
Balance as at December 31, 2024	**75,00,00,000**	**60,00,000**	**(18,33,73,022)**	**57,26,26,978**

As at December 31, 2023

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2023 (Re-stated)	**75,00,00,000**	**60,00,000**	**(3,18,42,833)**	**72,41,57,167**
Cash Dividend for FY 2022-23 (3%)	-	-	(2,25,00,000)	(2,25,00,000)
Profit for the period	-	-	31,86,152	31,86,152
Balance as at December 31, 2023	**75,00,00,000**	**60,00,000**	**(5,11,56,681)**	**70,48,43,319**

For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

Asset Manager
(ICB Asset Management Company Ltd.)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd.)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: January 29, 2025

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2024 to December 31, 2024

Particulars	Notes	Jul 01, 2024 to Dec 31, 2024 BDT	Jul 01, 2023 to Dec 31, 2023 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	27.00	56,95,986	24,24,822
Interest Received on Bank Deposits and Bonds	28.00	47,48,907	27,75,884
Profit on Sale of Investments	17.00	12,19,678	39,98,549
Payment of Fees & Expenses	29.00	(1,21,76,051)	(1,28,57,349)
Net Cash Generated from Operating Activities	30.00	**(5,11,481)**	**(36,58,093)**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	31.00	57,83,459	2,33,23,265
Purchase of Securities	32.00	(1,40,07,475)	(52,62,859)
Share Application Money		(1,50,00,000)	(6,80,000)
Refund of Share Application Money		1,50,00,000	-
Investment in New FDR		-	-
Encashment of FDR		-	1,00,00,000
Net Cash Inflow from/(Used in) Investing Activities		**(82,24,016)**	**2,73,80,405**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Period	13.00	(1,432)	(2,19,84,568)
Transferred to Capital Market Stabilization Fund (CMSF)		-	(14,53,741)
Net Cash Used in Financing Activities		**(1,432)**	**(2,34,38,309)**
Net Cash Increase/(Decrease) (A+B+C)		**(87,36,928)**	**2,84,003**
Cash and Cash Equivalents at the Beginning of the Period		1,75,16,489	63,84,040
Cash and Cash Equivalents at the End of the Period		**87,79,561**	**66,68,043**
Net Operating Cash Flow Per Unit (NOCFPU)	33.00	**(0.01)**	**(0.05)**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

Asset Manager
(ICB Asset Management Company Ltd.)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd.)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: January 29, 2025

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
(Managed by ICB Asset Management Company Ltd.)
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2024 to December 31, 2024

1.00 Introduction

1.01 Legal Status and Nature of the Fund

The **ICB Employees Provident Mutual Fund One: Scheme one** (hearafter refferred to as 'the Fund') was established under a Trust Deed executed on June 16, 2009 between the ICB Employees Provident Fund as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on August 02, 2009 (Registration No: SEC/Mutual Fund/2009/12) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The prospectus was approved by the BSEC on October 26, 2009 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The operation of the Fund commenced on January 06, 2010.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 88.59 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to January 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A.

1.02 Objectives of the Fund

The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and other applicable Rules and Regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9: 'Financial Instrument', the investment in securities will be measured at fair value and recognized in profit or loss ;

2.02.02: In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-2 of Schedule 6, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account ;

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE) on the date of valuation i.e., on December 31, 2024.;

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 &

2.02.05: As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC has been shown as zero (0) value.

2.03 Reporting Period

These financial statements cover 06 (Six) months from July 01, 2024 to December 31, 2024.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordence with generally accepted accounting principles (GAAP).

ICB Asset Management Company Ltd. Accounts Department

2.05 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Unaudited) As at December 31, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2024 to December 31, 2024;
- Statement Of Changes In Equity (Unaudited) As at December 31, 2024;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2024 to December 31, 2024 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required.

3.01.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard ;

3.01.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities ;

3.01.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities ;

3.01.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time &

3.01.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-sec, preference shares, debentures or securitized debts.

ICB Asset Management Company Ltd. Accounts Department

3.02 Changes In Accounting Policies

The Fund had a policy to present the Unrealized loss of Marketable securities at Market/Fair value as per IFRS 9 (Financial instruments) through Other Comprehensive Income (OCI) which is contradictory with Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The management has decided to change this accounting policy from the beginning of the year. Accordingly, the changes in accounting policy has been applied in preparing the financial statements as per IAS -8: 'Accounting Policies, Changes in Accounting estimates and Errors' and adjusted the opening balance of each affected component of equity for the earliest prior period presented and the other comparative amounts disclosed for each prior period presented. As if the new accounting policy had always been applied.

3.03 Valuation Policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.03.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.03.02: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.03.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.03.04: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.04 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.05 Dividend Policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.7.3) and Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

3.05.01: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

3.05.02: Surpluses arising simply from the valuation of investments shall not be available for dividend ;

3.05.03: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year &

3.05.04: ICB Asset Management Company Ltd will dispatch the Dividend warrants at the expense of the Fund, within 45 (Forty Five) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

ICB Asset Management Company Ltd. Accounts Department

3.06 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission (Tk. 0.25) on sale of shares (Note: 17).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 18).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, fixed deposit receipts (FDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis.(Note: 19).

3.07 Management Fee

ICB Asset Management Company Ltd (IAMCL), the Management Company of the Fund is to be paid an annual Management Fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 20.

3.08 Trustee Fee

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the scheme. The computation of trustee fee for the period is stated in Note 21.

3.09 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of custodian Fee for the period is stated in Note 22.

3.10 Annual BSEC Fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 1,00,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 23.

3.11 Stock Exchange Annual Listing Fee

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) & Chittagong Stock Exchange (CSE) as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 24.

3.12 CDBL Fee

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7). (Note 25)

3.13 Provisions

3.13.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

3.13.02: Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 ;

3.13.03: Required Provision has been kept from current year income according to IFRS-9. Due to an increase of erosion of marketable investment provision has been made from profit and loss (Note 6) &

ICB Asset Management Company Ltd. Accounts Department

3.13.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

3.14 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31, 2024 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note 26).

3.15 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date. (Note 7)

3.16 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets. (Note 8)

3.17 CDBL Deposit

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. (Note 9.02)

3.18 Unit Capital

As per Trust Deed (3.1) and Prospectus (3.3) total fund is at 7,50,00,000 (Seven crore fifty lac) units of Tk. 10.00 (Ten) each totaling Tk. 75,00,00,000.00 (Seventy Five crore) only. In future the fund size will not be changed. (Note 10)

3.19 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year. (Note 12)

3.20 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001,Net Asset Value (NAV) per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

3.21 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.22 Statement of Cash Flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph I8(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

4.00 General

4.01: Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

4.02: Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current period's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Dec 31, 2024	June 30, 2024
		BDT	BDT
05.00	**Investments in Listed Securities-at Market Value**		
	Shares (N: 5.01)	41,33,87,140	43,34,58,737
	Bonds (N: 5.02)	7,08,56,126	5,85,06,058
	Close-end Mutual Fund (N: 5.03)	2,30,90,074	2,25,82,099
	Total	**50,73,33,340**	**51,45,46,893**

05.01 Sector-wise break up of Listed Securities is as follows

Notes	Sector/category	As at December 31, 2024 Total Cost Price (BDT)	As at December 31, 2024 Total Market/Fair Value Price (BDT)	As at June 30, 2024 Total Cost Price (BDT)	As at June 30, 2024 Total Market/Fair Value Price (BDT)
05.01	**Shares**				
	Banks	2,60,14,095	1,21,63,865	2,97,47,663	1,61,19,302
	Engineering	11,76,77,468	3,41,50,746	11,76,77,468	4,93,36,575
	Food And Allied Products	8,43,21,216	6,73,52,970	8,49,01,285	5,94,98,300
	Fuel And Power	13,29,90,272	8,20,73,472	13,29,90,272	8,44,64,050
	Textiles	5,71,59,212	2,81,96,471	5,77,48,844	2,70,52,117
	Pharmaceuticals And Chemical	7,31,75,326	6,48,46,670	7,40,55,516	6,42,64,520
	Services	2,55,80,529	59,07,852	2,55,80,529	70,13,016
	Cement	7,04,32,338	3,73,73,439	7,04,32,338	4,46,00,860
	It	27,29,307	13,05,000	27,29,307	16,16,250
	Miscellaneous	10,57,136	7,74,000	10,57,136	10,53,750
	Ceramic Industry	3,87,66,786	1,60,40,934	3,87,66,786	1,84,38,260
	Insurance	4,65,64,454	2,86,98,419	4,65,64,454	2,86,39,081
	Telecommunication	75,54,519	88,20,630	75,54,519	67,44,465
	Travel And Leisure	88,88,628	26,63,552	88,88,628	32,55,452
	Finance And Leasing	9,18,50,723	2,30,19,121	9,18,50,723	2,13,62,740
	Sub total	**78,47,62,010**	**41,33,87,140**	**79,05,45,469**	**43,34,58,737**
05.02	**Bonds**				
	Corporate Bond	3,53,85,000	3,18,29,626	3,53,85,000	3,34,41,558
	G-Sec (T.Bond)	3,89,17,710	3,90,26,500	2,49,10,235	2,50,64,500
	Sub total	**7,43,02,710**	**7,08,56,126**	**6,02,95,235**	**5,85,06,058**
05.03	**Close-end Mutual Fund**				
	Funds	2,55,12,112	2,30,90,074	2,55,12,112	2,25,82,099
	Sub total	**2,55,12,112**	**2,30,90,074**	**2,55,12,112**	**2,25,82,099**

Details of Marketable Investments are shown in "Annexure- A".

Notes	Particulars	Jul 01, 2024 to Dec 31, 2024	Jul 01, 2023 to Dec 31, 2023
		BDT	BDT
06.00	**(Provision)/Write back of provision against diminution in value of investment**		
	Opening Balance as at July 01	(36,18,05,923)	(20,99,89,643)
	Closing Balance as at December 31	(37,72,43,492)	(21,97,47,038)
	Increase/ (Decrease) (N:6.01)	**(1,54,37,569)**	**(97,57,395)**

06.01 Performance of investment For the Period from July 01, 2024 to December 31, 2024

Investments	Cost Price	Market Price (Adjusted)	Excess/ (Deficit)
Performing Investments	79,21,09,850	49,25,57,477	(29,95,52,372)
Non-performing Investments	9,24,66,982	1,47,75,863	(7,76,91,119)
Total	**88,45,76,832**	**50,73,33,340**	**(37,72,43,492)**
Less: Previous year's Investment diminution reserve against fall in value of securities			(36,18,05,923)
Increase/ (Decrease)			**(1,54,37,569)**

Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars			Dec 31, 2024 BDT	June 30, 2024 BDT
07.00	**Investments in Money Market**				
	Fixed Deposits (FDR) (N:7.01)			5,00,00,000	5,00,00,000
	Treasury Instruments (T-Bill)			-	-
	Total			**5,00,00,000**	**5,00,00,000**
07.01	**Fixed Deposits (FDR) with**				
	Financial Institutions (N: 7.01.01)			2,00,00,000	2,00,00,000
	Banks (N: 7.01.02)			3,00,00,000	3,00,00,000
	Sub Total			**5,00,00,000**	**5,00,00,000**
7.01.01	**Fixed Deposit in Financial Institutions**				
	Name of the Financial Institution and Branches		Instrument No.		
	Investment Corporation of Bangladesh, Head Office		2260	2,00,00,000	2,00,00,000
				2,00,00,000	**2,00,00,000**
7.01.02	**Fixed Deposit in Banks**				
	Name of the Bank and Branches		Instrument No.		
	Dhaka Bank PLC., Kakrail Branch		307898	3,00,00,000	3,00,00,000
				3,00,00,000	**3,00,00,000**
08.00	**Cash and Cash Equivalents**				
	Bank Deposit				
	Main Bank Accounts (N:8.01)			59,22,292	1,47,16,204
	Dividend Accounts (N:8.02)			28,57,269	28,00,285
	Total			**87,79,561**	**1,75,16,489**
08.01	**Main Bank Accounts with**				
	Name of the Bank and Branches		Account no.		
	Jamuna Bank PLC., Shantinagar Branch	(Operational)	120100001-8764	59,22,292	1,47,16,204
	Sub Total			**59,22,292**	**1,47,16,204**
08.02	**Dividend Accounts with**				
	Name of the Bank and Branches	Year	Account no.		
	IFIC Bank PLC., Principal Branch	20-21	0190216545041	13,55,244	13,28,851
	Dhaka Bank PLC., Kakrail Branch	21-22	1061-500000708	9,46,039	9,28,632
	BRAC Bank PLC., Bijoy Nagar Branch	22-23	20530958-30001	5,55,986	5,42,802
	Sub Total			**28,57,269**	**28,00,285**
09.00	**Other Current Assets**				
	Dividend Receivable (Annex. D)			94,24,343	9,55,655
	Interest Receivable (FDR and Bonds)			49,28,820	16,71,811
	Advance and Prepayments (N:9.01)			3,75,000	4,01,538
	Securities and other Deposits (N: 9.02)			5,00,000	5,00,000
	Total			**1,52,28,163**	**35,29,005**
09.01	**Advance and Prepayments**				
	Trustee Fee Advance Paid to ICB			3,75,000	-
	Accrued Interest Paid against T-Bond			-	4,01,538
	Sub Total			**3,75,000**	**4,01,538**
09.02	**Securities and Other Deposits**				
	Security Money Tk.500,000 has Been Deposited to CDBL Account.			5,00,000	5,00,000
	Sub Total			**5,00,000**	**5,00,000**
10.00	**Unit Capital**				
	Number of Units			7,50,00,000	7,50,00,000
	Face Value for Each Unit			10	10
	Size of the Fund/Unit Capital (N:10.01)			**75,00,00,000**	**75,00,00,000**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Dec 31, 2024	June 30, 2024
		BDT	BDT

10.01 Unit holding position

As at December 31, 2024, the unit holding position by the group is represented below:

Groups	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at December 31, 2024			
Sponsor	10.00	75,00,000	7,50,00,000
Institutional investor	46.98	3,52,36,286	35,23,62,860
Foreign Investors	0.001	500	5,000
Public Investors	43.02	3,22,63,214	32,26,32,140
Total	**100**	**7,50,00,000**	**75,00,00,000**
As at June 30, 2024			
Sponsor	10.00	75,00,000	7,50,00,000
Institutional investor	47.08	3,53,08,766	35,30,87,660
Foreign Investors	0.001	500	5,000
Public Investors	42.92	3,21,90,734	32,19,07,340
Total	**100**	**7,50,00,000**	**75,00,00,000**

Notes	Particulars	Dec 31, 2024	June 30, 2024
11.00	**Retained Earnings**		
	Balance as at July 01	(18,48,80,433)	(3,18,42,833)
	Less: Cash Dividend	-	(2,25,00,000)
		(18,48,80,433)	**(5,43,42,832)**
	Add: Profit for the Period	15,07,412	(13,05,37,601)
	Closing Balance	**(18,33,73,022)**	**(18,48,80,433)**
12.00	**Dividend Equalization Reserve**		
	Balance as at July 01	60,00,000	60,00,000
	Add: Transfer From Retained Earnings	-	-
	Closing Balance	**60,00,000**	**60,00,000**
13.00	**Unclaimed/ Dividend Payable**		
	Balance as at July 01	25,98,788	35,39,265
	Add: Dividend Declared during the period	-	2,25,00,000
	Less: Dividend Credited to Investors Account	(1,432)	(2,19,86,736)
	Less: Paid to Capital Market Stabilization Fund (CMSF)	-	(14,53,741)
	Closing Balance (N:13.01)	**25,97,356**	**25,98,788**
13.01	**FY wise break up of dividend payable is as :**		
	For the Financial Year 2019-20	-	14,53,741
	Transfer to Capital Market Stabilization Fund (CMSF)	-	**14,53,741**
	For the Financial Year 2020-21	12,15,726	12,16,326
	For the Financial Year 2021-22	8,68,698	8,69,198
	For the Financial Year 2022-23	5,12,932	5,13,264
		25,97,356	**25,98,788**
14.00	**Current Liabilities**		
	Management Fee Annualy Payable to IAMCL	49,27,389	1,06,51,968
	Trustee Fee Payable to ICB	-	3,75,000
	Custodian Fee Annualy Payable to ICB	2,86,298	6,48,743
	Annual Fee Payable to BSEC	2,86,313	13,508
	Listing Fee annualy payable to DSE and CSE	3,75,000	-
	Audit Fee Payable to AHK	34,500	34,500
	Interest/Bank Charge on D/A payable to CMSF	2,07,230	1,48,813
	CDBL Charge Payable	-	1,500
	Total	**61,16,730**	**1,18,74,032**

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Notes	Particulars	Dec 31, 2024 BDT	June 30, 2024 BDT
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets(*)	58,13,41,064	58,55,92,387
	Add: Unrealized Loss/(Gain)	37,72,43,492	36,18,05,923
	Total Asset at Cost Price	**95,85,84,556**	**94,73,98,310**
	Less: Liabilities	87,14,086	1,44,72,820
	Net Asset Value	**94,98,70,470**	**93,29,25,490**
	Number of Units	7,50,00,000	7,50,00,000
	NAV Per Unit at Cost Value	**12.66**	**12.44**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets (*)	58,13,41,064	58,55,92,387
	Less: Liabilities	87,14,086	1,44,72,820
	Net Asset Value (NAV) of the Fund	**57,26,26,978**	**57,11,19,566**
	Number of Units	7,50,00,000	7,50,00,000
	NAV Per Unit at Market Value	**7.64**	**7.61**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.03.

		Jul 01, 2024 to Dec 31, 2024 BDT	Jul 01, 2023 to Dec 31, 2023 BDT
17.00	**Profit on Sale of Investments**		
	Listed Securities (Annex. B)	12,19,678	39,98,549
	Non-listed Securities	-	-
	Total	**12,19,678**	**39,98,549**
18.00	**Dividend Income from Investment in Securities**		
	Listed Securities (Annex. C)	1,41,64,674	1,12,37,763
	Non-listed Securities	-	-
	Total	**1,41,64,674**	**1,12,37,763**
19.00	**Interest on Bank Deposits and Bonds**		
	Bank Deposits	1,48,437	1,67,134
	Fixed Deposits (FDR)	27,97,500	20,36,320
	Listed Bond	50,59,979	28,17,147
	Total	**80,05,916**	**50,20,602**
20.00	**Management Fee**		
	Management Fee for IAMCL (N:20.01)	49,27,389	55,91,865
	Total	**49,27,389**	**55,91,865**
20.01	**Calculation**		
	Weekly Average Net Asset Value		
	Total NAV (Sum of NAV Computed each week)	15,59,09,87,303	18,44,06,51,731
	Number of Week	27	26
	Average NAV	**57,74,43,974**	**70,92,55,836**

Particulars/Condition/Break-up	(%)	Average NAV		
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	6,30,137	6,30,137
Exc. Tk. 5 crore and up to Tk. 25 crore	2.0	20,00,00,000	20,16,438	20,16,438
Exc. Tk. 25 crore and up to Tk. 50 crore	1.5	25,00,00,000	18,90,411	18,90,411
Exc. Taka 50 crore	1.0	7,74,43,974	3,90,402	10,54,879
Total		**57,74,43,974**	**49,27,389**	**55,91,865**

21.00	**Trustee Fee**		
	Trustee Fee for ICB (N: 21.01)	3,75,000	3,75,000
	Total	**3,75,000**	**3,75,000**

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Notes	Particulars	Jul 01, 2024 to Dec 31, 2024 BDT	Jul 01, 2023 to Dec 31, 2023 BDT
21.01	**Calculation**		
	Size of the Fund (N:10)	75,00,00,000	75,00,00,000
	Percentage of Trusteeship Fee (N:3.08)	0.10	0.10
	Trustee Fee in this period	**3,75,000**	**3,75,000**
22.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 22.01)	2,86,298	3,55,707
	Total	**2,86,298**	**3,55,707**
22.01	**Calculation**		
	Securities Value at the end of Each Month		
	Total Listed (Average Closing market price on CSE & DSE)	3,10,75,68,889	3,92,36,90,435
	Total Non-Listed (Price made by AMC and Trustee)	-	-
	Total Fixed Deposits (FDR) and Treasury Instruments (T-Bill)	30,00,00,000	31,00,00,000
	Total Securities Value	**3,40,75,68,889**	**4,23,36,90,435**
	Number of month	6	6
	Monthly Average Securities Value	**56,79,28,148**	**70,56,15,073**
	Percentage of Safekeeping Fee (N:3.09)	0.10	0.10
	Custodian Fee	**2,86,298**	**3,55,707**
23.00	**BSEC Fee**		
	Annual Fee for BSEC (N: 23.01)	2,86,313	3,52,422
	Total	**2,86,313**	**3,52,422**
23.01	**Calculation**		
	Net Asset Value (NAV) of the Fund (N:16)	57,26,26,978	70,48,43,320
	Percentage of Annual fee (N:3.1)	0.10	0.10
	Annual BSEC Fee in this period	**2,86,313**	**3,52,422**
24.00	**Listing Fee**		
	Listing Fee for Dhaka Stock Exchange PLC (N: 24.01)	1,87,500	1,87,500
	Listing Fee for Chittagong Stock Exchange (N: 24.01)	1,87,500	1,87,500
	Total	**3,75,000**	**3,75,000**
24.01	**Calculation**		
	Capital of the Fund (N:10)	75,00,00,000	75,00,00,000
	Percentage of Listing Fee for Each Exchange (N:3.11)	0.05	0.05
	Stock Exchange Listing Fee	**1,87,500**	**1,87,500**
25.00	**Other Operating Expenses**		
	Advertisement Expense (*)	1,19,681	1,14,812
	Bank Charges	909	8,625
	CDBL Transection Charges	197	23,046
	Excise Duty	40,000	51,500
	IPO Application Expenses	-	3,000
	Printing and Stationary	-	27,888
	Total	**1,60,787**	**2,28,872**

*Advertisement Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

Notes	Particulars	Jul 01, 2024 to Dec 31, 2024	Jul 01, 2023 to Dec 31, 2023
26.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	15,07,412	31,86,152
	Number of Units (denominator)	7,50,00,000	7,50,00,000
	Earnings Per Unit (EPU)	**0.02**	**0.04**

N.B: Earnings Per Unit (EPU) has been decreased due to more provision than the previous period.

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Notes	Particulars	Jul 01, 2024 to Dec 31, 2024 BDT	Jul 01, 2023 to Dec 31, 2023 BDT
27.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities (N:18)	1,41,64,674	1,12,37,763
	Add: Dividend Receivable (Previous Period)	9,55,655	11,33,482
		1,51,20,329	**1,23,71,245**
	Less: Dividend Receivable (N:9)	(94,24,343)	(99,46,423)
	Total	**56,95,986**	**24,24,822**
28.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds (N:19)	80,05,916	50,20,602
	Add: Interest Receivable (Previous Period)	16,71,811	7,60,763
		96,77,727	**57,81,365**
	Less: Interest Receivable (N:9)	(49,28,820)	(30,05,480)
	Total	**47,48,907**	**27,75,884**
29.00	**Payment of Fees & Expenses**		
	Total Expenses	64,45,287	73,13,366
	Add: Previous period Operating Expenses payable (N: 29.01)	1,14,72,494	1,26,25,743
		1,79,17,781	**1,99,39,109**
	Less: Current period Operating Expenses payable (N: 29.02)	(57,41,730)	(70,81,760)
	Total	**1,21,76,051**	**1,28,57,349**
29.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	1,18,74,032	1,26,28,477
	Less: Advance Payment of Fees & Suspense's	(4,01,538)	(2,734)
		1,14,72,494	**1,26,25,743**
29.02	**Current Period Operating Expenses payable**		
	Current Liabilities (Current Period)	61,16,730	70,81,760
	Less: Advance Payment of Fees & Suspense's	(3,75,000)	-
		57,41,730	**70,81,760**
30.00	**Reconciliation Between Profit and Operating Cash Flows**		
	Profit for the Period (N: 26)	15,07,412	31,86,152
	Provision/(Write back of Provision) (N: 6)	1,54,37,569	97,57,395
	A) Operating Cash Flow Before Changes in Working Capital	**1,69,44,980**	**1,29,43,548**
	Changes in Working capital		
	Decrease/(Increase) of Other Current Assets (N: 30.01)	(1,17,25,697)	(1,10,57,658)
	(Decrease)/Increase of Current Liabilities (N: 30.02)	(57,30,764)	(55,43,983)
	B) Changes	**(1,74,56,461)**	**(1,66,01,641)**
30.01	**Decrease/(Increase) of Other Current Assets**		
	Dividend Receivable (Previous Period)	9,55,655	11,33,482
	Less: Dividend Receivable (N:9)	(94,24,343)	(99,46,423)
		(84,68,688)	**(88,12,941)**
	Add: Interest Receivable (Previous Period)	16,71,811	7,60,763
	Less: Interest Receivable (N:9)	(49,28,820)	(30,05,480)
	Decrease/(Increase)	**(1,17,25,697)**	**(1,10,57,658)**
30.02	**(Decrease)/Increase of Current Liabilities**		
	Previous Period Operating Expenses payable	1,14,72,494	1,26,25,743
	Less: Current Period Operating Expenses payable	(57,41,730)	(70,81,760)
	(Decrease)/Increase	**(57,30,764)**	**(55,43,983)**
	Net Cash Generated from Operating Activities (A+B)	**(5,11,481)**	**(36,58,093)**

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Notes	Particulars	Jul 01, 2024 to Dec 31, 2024 BDT	Jul 01, 2023 to Dec 31, 2023 BDT
31.00	**Sale of Securities (at Cost)**		
	Total Sale for the period (Annex B)	70,03,137	2,68,21,814
	Less: Profit on Sale of Investments (N: 17)	(12,19,678)	(39,98,549)
		57,83,459	**2,28,23,265**
	Add: Receivable from Broker House (ISTCL) (Previous Period)	-	5,00,000
		57,83,459	**2,33,23,265**
	Less: Receivable from Broker House (ISTCL) (N: 9)	-	(0)
	Total	**57,83,459**	**2,33,23,265**
32.00	**Purchase of Securities**		
	Purchase for Direct Share (Cost Price)	-	52,62,859
	Add: Purchase from G-Sec	1,40,07,475	
	Total	**1,40,07,475**	**52,62,859**
33.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	(5,11,481)	(36,58,093)
	Number of Units (denominator)	7,50,00,000	7,50,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**(0.01)**	**(0.05)**

N.B: Net operating cash flows per unit (NOCFPU) has been increased due to an increase in dividend receipt than the previous period.

34.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	(18,48,80,433)	(3,18,42,833)
	Less: Cash Dividend	-	(2,25,00,000)
	Less: Transferd to Dividend Equalization Reserve	-	-
		(18,48,80,433)	**(5,43,42,833)**
	Add: Profit for the Period	15,07,412	31,86,152
		(18,33,73,022)	**(5,11,56,681)**
	Add: Dividend Equalization Reserve	60,00,000	60,00,000
	Total Reserve and Earnings	**(17,73,73,022)**	**(4,51,56,681)**
	Number of Units	7,50,00,000	7,50,00,000
	Profit Available for Distribution	**(2.36)**	**(0.60)**

35.00 Approval of the Financial Statements

The Trustee committee at the meeting held on January 29, 2025, approved the unaudited financial statements of the Fund for the period ended December 31, 2024, and authorized the same for an issue.

Asset Manager
(ICB Asset Management Company Ltd.)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd.)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: January 29, 2025

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

PORTFOLIO STATEMENT

As on December 31, 2024

Annexure 'A'

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		
	BANKS								
1	AB BANK PLC	3,03,684	36.65	1,11,29,130	7.70	7.70	7.70	23,38,367	-87,90,763
2	BANK ASIA PLC	1,00,000	20.38	20,37,981	17.00	17.20	17.10	17,10,000	-3,27,981
3	EXPORT IMPORT BANK OF BD PLC	6,07,852	14.58	88,62,347	7.20	7.30	7.25	44,06,927	-44,55,420
4	MERCANTILE BANK PLC	1,36,805	14.77	20,20,096	10.30	10.00	10.15	13,88,571	-6,31,525
5	PRIME BANK PLC	1,00,000	19.65	19,64,541	23.40	23.00	23.20	23,20,000	3,55,459
	Sector Total:	**12,48,341**		**2,60,14,095**				**1,21,63,865**	**(1,38,50,230)**
	CEMENT								
6	HEIDELBERG MATERIALS BD PLC	36,676	457.18	1,67,67,398	221.50	224.00	222.75	81,69,579	-85,97,819
7	LAFARGEHOLCIM BANGLADESH PLC	3,94,559	90.94	3,58,81,592	53.90	53.50	53.70	2,11,87,818	-1,46,93,774
8	MEGHNA CEMENT MILLS PLC	39,167	201.65	78,98,096	43.60	46.00	44.80	17,54,682	-61,43,414
9	PREMIER CEMENT MILLS PLC	1,31,957	74.91	98,85,251	47.90	47.00	47.45	62,61,360	-36,23,892
	Sector Total:	**6,02,359**		**7,04,32,338**				**3,73,73,439**	**(3,30,58,899)**
	CERAMIC INDUSTRY								
10	RAK CERAMICS (BD) LIMITED	7,05,096	54.98	3,87,66,786	22.60	22.90	22.75	1,60,40,934	-2,27,25,852
	Sector Total:	**7,05,096**		**3,87,66,786**				**1,60,40,934**	**(2,27,25,852)**
	CORPORATE BOND								
11	AIBL MUDARABA PERPETUAL BOND	2,584	5,000.00	1,29,20,000	4,578.00	4,600.00	4,589.00	1,18,57,976	-10,62,024
12	APSCL COUPON BEARING BOND	2,000	3,750.00	75,00,000	4,100.00	3,750.00	3,925.00	78,50,000	3,50,000
13	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	1,49,65,000	3,800.00	4,300.00	4,050.00	1,21,21,650	-28,43,350
	Sector Total:	**7,577**		**3,53,85,000**				**3,18,29,626**	**(35,55,374)**
	ENGINEERING								
14	AFTAB AUTOMOBILES LIMITED	52,848	131.07	69,26,631	36.30	36.40	36.35	19,21,024.80	-50,05,606.45
15	ANWAR GALVANIZING LTD.	10,000	195.19	19,51,868	69.90	70.10	70.00	7,00,000.00	-12,51,867.50
16	APPOLLO ISPAT COMPLEX LIMITED	4,66,510	13.48	62,89,419	3.50	3.50	3.50	16,32,785.00	-46,56,633.53
17	ATLAS BANGLADESH LTD.	47,577	193.82	92,21,577	52.00	0.00	52.00	24,74,004.00	-67,47,573.44
18	BSRM STEELS LIMITED	2,11,200	141.01	2,97,82,233	50.80	51.70	51.25	1,08,24,000.00	-1,89,58,232.63
19	RUNNER AUTOMOBILES PLC	2,00,000	54.89	1,09,78,829	26.10	26.10	26.10	52,20,000.00	-57,58,828.81
20	S. ALAM COLD ROLLED STEELS LTD	11,79,164	44.55	5,25,26,912	9.80	9.50	9.65	1,13,78,932.60	-4,11,47,979.23
	Sector Total:	**21,67,299**		**11,76,77,468**				**3,41,50,746**	**(8,35,26,722)**

ICB Asset Management Company Ltd.
Accounts Department

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		
	FINANCE AND LEASING								
21	BANGLADESH INDUSTRIAL FIN. CO. LTD.	1,49,493	29.05	43,42,628	8.00	9.60	8.80	13,15,538	-30,27,090
22	DBH FINANCE PLC	1,74,227	66.45	1,15,77,410	38.90	39.00	38.95	67,86,142	-47,91,269
23	FIRST FINANCE LIMITED	1,04,814	23.45	24,58,258	3.20	3.50	3.35	3,51,127	-21,07,131
24	IDLC FINANCE PLC	1,57,500	60.40	95,13,742	32.70	32.30	32.50	51,18,750	-43,94,992
25	INTERNATIONAL LEASING & FIN. SER. LTD	3,71,128	60.59	2,24,87,866	3.70	3.50	3.60	13,36,061	-2,11,51,806
26	ISLAMIC FINANCE & INVESTMENT PLC	4,20,804	33.39	1,40,51,629	10.90	11.20	11.05	46,49,884	-94,01,744
27	PEOPLES LEASING AND FIN. SER. LTD	1,37,500	19.30	26,53,216	2.20	2.30	2.25	3,09,375	-23,43,841
28	PREMIER LEASING & FINANCE LIMITED	9,76,526	17.63	1,72,19,224	3.00	2.90	2.95	28,80,752	-1,43,38,472
29	PRIME FINANCE & INVESTMENT LTD.	62,412	120.92	75,46,750	4.30	4.40	4.35	2,71,492	-72,75,258
	Sector Total:	**25,54,404**		**9,18,50,723**				**2,30,19,121**	**(6,88,31,602)**
	FOOD AND ALLIED PRODUCTS								
30	BATBC LIMITED	1,62,000	476.46	7,71,85,739	367.60	364.70	366.15	5,93,16,300	-1,78,69,438.76
31	OLYMPIC INDUSTRIES LTD.	50,865	140.28	71,35,477	158.00	158.00	158.00	80,36,670	9,01,193.15
	Sector Total:	**2,12,865**		**8,43,21,216**				**6,73,52,970**	**(1,69,68,246)**
	FUEL AND POWER								
32	JAMUNA OIL COMPANY LIMITED	65,161	184.78	1,20,40,609	171.40	172.00	171.70	1,11,88,143.70	-8,52,465.52
33	MEGHNA PETROLEUM LIMITED	1,05,000	204.53	2,14,75,165	196.30	197.20	196.75	2,06,58,750.00	-8,16,414.67
34	MJL BANGLADESH PLC	1,59,387	109.21	1,74,06,007	94.10	96.90	95.50	1,52,21,458.50	-21,84,548.67
35	POWER GRID CO. OF BANGLADESH LTD.	4,65,000	63.77	2,96,51,206	41.80	41.80	41.80	1,94,37,000.00	-1,02,14,206.40
36	SUMMIT POWER LIMITED	8,75,802	48.94	4,28,62,280	14.80	14.80	14.80	1,29,61,869.60	-2,99,00,410.09
37	TITAS GAS TRANS. & DIST. CO. LTD.	1,25,000	76.44	95,55,005	20.90	20.80	20.85	26,06,250.00	-69,48,754.58
	Sector Total:	**17,95,350**		**13,29,90,272**				**8,20,73,472**	**(5,09,16,800)**
	G-SEC (T.BOND)								
38	05Y BGTB 15/05/2029	50,000	100.25	50,12,495	100.46	100.32	100.39	50,19,500	7,005
39	2Y BGTB 03/01/2026	2,00,000	99.49	1,98,97,740	99.35	99.27	99.31	1,98,62,000	-35,740
40	5Y BGTB 13/12/2028	1,50,000	93.38	1,40,07,475	94.42	94.18	94.30	1,41,45,000	1,37,525
	Sector Total:	**4,00,000**		**3,89,17,710**				**3,90,26,500**	**1,08,790**

ICB Asset Management Company Ltd. ★ Accounts Department

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
INSURANCE									
41	DELTA LIFE INSURANCE COMPANY LTD	38,259	134.74	51,55,110	79.80	81.00	80.40	30,76,024	-20,79,087
42	GREEN DELTA INSURANCE PLC	1,53,831	79.71	1,22,62,330	48.60	49.30	48.95	75,30,027	-47,32,303
43	NITOL INSURANCE CO. LTD.	8,129	38.05	3,09,334	25.00	26.00	25.50	2,07,290	-1,02,045
44	PIONEER INSURANCE COMPANY LTD	55,000	62.14	34,17,707	48.00	48.50	48.25	26,53,750	-7,63,957
45	POPULAR LIFE INSURANCE CO. LTD	1,63,058	68.28	1,11,34,366	51.00	51.00	51.00	83,15,958	-28,18,408
46	PRAGATI INSURANCE LTD.	55,391	55.86	30,94,345	54.40	51.00	52.70	29,19,106	-1,75,239
47	PRIME ISLAMI LIFE INSURANCE LTD.	72,488	127.43	92,37,346	31.20	33.00	32.10	23,26,865	-69,10,481
48	SENA INSURANCE PLC	39,280	49.74	19,53,915	43.00	42.00	42.50	16,69,400	-2,84,515
	Sector Total:	**5,85,436**		**4,65,64,454**				**2,86,98,419**	**(1,78,66,035)**
IT									
49	AAMRA TECHNOLOGIES LIMITED	75,000	36.39	27,29,307	17.20	17.60	17.40	13,05,000	-14,24,307
	Sector Total:	**75,000**		**27,29,307**				**13,05,000**	**(14,24,307)**
MISCELLANEOUS									
50	JMI HOSPITAL REQUISITE MANUFACTURING LTD	15,000	70.48	10,57,136	51.20	52.00	51.60	7,74,000	-2,83,136
	Sector Total:	**15,000**		**10,57,136**				**7,74,000**	**(2,83,136)**
PHARMACEUTICALS AND CHEMICAL									
51	ACME LABORATORIES LTD.	2,50,000	84.36	2,10,90,822	75.10	75.90	75.50	1,88,75,000	-22,15,822
52	RENATA PLC	10,700	1,220.94	1,30,64,111	635.10	0.00	635.10	67,95,570	-62,68,541
53	SQUARE PHARMACEUTICALS PLC	1,80,120	216.64	3,90,20,393	217.70	217.30	217.50	3,91,76,100	1,55,707
	Sector Total:	**4,40,820**		**7,31,75,326**				**6,48,46,670**	**(83,28,656)**
SERVICES									
54	SUMMIT ALLIANCE PORT LIMITED	2,72,880	93.74	2,55,80,529	21.70	21.60	21.65	59,07,852	-1,96,72,677
	Sector Total:	**2,72,880**		**2,55,80,529**				**59,07,852**	**(1,96,72,677)**
TELECOMMUNICATION									
55	GRAMEEN PHONE LTD.	27,300	276.72	75,54,519.43	323.10	323.10	323.10	88,20,630.00	12,66,111
	Sector Total:	**27,300**		**75,54,519**				**88,20,630**	**12,66,111**
TEXTILES									
56	EVINCE TEXTILES LIMITED	1,10,704	17.50	19,37,306	9.60	9.60	9.60	10,62,758	-8,74,548
57	FAMILYTEX (BD) LIMITED	11,25,414	8.74	98,41,218	2.50	2.60	2.55	28,69,806	-69,71,413
58	FAREAST KNITTING & DYEING IND. LTD	75,000	20.15	15,11,269	18.10	18.10	18.10	13,57,500	-1,53,769
59	SHARP INDUSTRIES PLC	1,93,364	106.62	2,06,15,532	23.20	22.70	22.95	44,37,704	-1,61,77,828
60	SQUARE TEXTILES PLC	3,51,823	49.50	1,74,14,896	49.40	48.00	48.70	1,71,33,780	-2,81,116
61	TALLU SPINNING MILLS LTD.	2,78,109	21.00	58,38,990	4.90	4.70	4.80	13,34,923	-45,04,067
	Sector Total:	**21,34,414**		**5,71,59,212**				**2,81,96,471**	**(2,89,62,741)**

ICB Asset Management Company Ltd. Accounts Department

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		
	TRAVEL AND LEISURE								
62	UNIQUE HOTEL & RESORTS PLC	60,398	71.54	43,20,792	44.20	44.00	44.10	26,63,552	-16,57,240
63	UNITED AIRWAYS (BD) LTD.	3,32,750	13.73	45,67,836	0.00	0.00	0.00	0	-45,67,836
	Sector Total:	**3,93,148**		**88,88,628**				**26,63,552**	**(62,25,076)**

SL	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value
			Rate	Total					
	FUNDS								
64	GREEN DELTA MUTUAL FUND	2,68,148	7.80	20,91,703.05	3.35	8,98,295.80	-11,93,407.25	20,28,539.62	-63,163
65	L R GLOBAL BANGLADESH M F ONE	17,81,647	8.28	1,47,47,356.03	3.30	58,79,435.10	-88,67,920.93	1,31,90,423.56	-15,56,932
66	NCCBL MUTUAL FUND-1	9,76,807	8.88	86,73,053.36	5.25	51,28,236.75	-35,44,816.61	78,71,110.81	-8,01,943
	Sector Total:	**30,26,602**		**2,55,12,112**		**1,19,05,968**	**(1,36,06,145)**	**2,30,90,074**	**(24,22,038)**
	Grand Total:	**1,66,63,891**		**88,45,76,832**		**49,61,49,234**	**(38,84,27,598)**	**50,73,33,340**	**(37,72,43,492)**

ICB Asset Management Company Ltd. Accounts Department

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ICB Asset Management Company Limited

Green City Edge, 89, Kakrail, Dhaka-1000.

Shares, Dividend & Securities Reconciliation Department

Valuation of Mutual Funds of ICB Employees Providedend Mutual Fund (As on 31 December 2024)

Close-end Mutual Funds

(Amount in Taka)

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price Per Unit	Total Market Price (as of reportig date)	Average Market Price Per Unit (Tk.)	Unrealized Profit/Loss (based on AMP)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV	85% of Last NAV (Tk./Unit)	Unrealized Loss (based on NAV) Or Required Provision	Unrealized Loss Recover	Fair Market Value	Unrealized Gain/ Loss (based on Fair Value)
A	B	C	D	E	F = (E / D)	G = (H × D)	H	I = (G - E)	J = (I / D)	K	L= (K × 85%)	M	N	O = (G + N)	P = (O - E)
1	GREEN DELTA MUTUAL FUND	10	2,68,148	20,91,703.05	7.80	8,98,296	3.35	(11,93,407)	(4.45)	8.90	7.57	(63,163)	11,30,244	20,28,540	(63,163)
2	L R GLOBAL BANGLADESH M F ONE	10	17,81,647	1,47,47,356.03	8.28	58,79,435	3.30	(88,67,921)	(4.98)	8.71	7.40	(15,56,932)	73,10,988	1,31,90,424	(15,56,932)
3	NCCBL MUTUAL FUND-1	10	9,76,807	86,73,053.36	8.88	51,28,237	5.25	(35,44,817)	(3.63)	9.48	8.06	(8,01,943)	27,42,874	78,71,111	(8,01,943)
Grand Total			**30,26,602**	**2,55,12,112**		**1,19,05,968**		**(1,36,06,145)**				**(24,22,038)**	**1,11,84,106**	**2,30,90,074**	**(24,22,038)**

ICB Asset Management Company Ltd. Accounts Department

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ICB EMPLOYEES PROVIDENT MUTUAL

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2024 TO: 31-Dec-2024

ANNEXURE-B

.lo.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
,ANKS						
1	ISLAMI BANK BANGLADESH PLC	53,384	43.19	33.14	2,305,748.38	536,720.06
2	PRIME BANK PLC	100,000	23.47	19.65	2,346,893.76	382,353.76
					Sub Total:	**919,073.82**
FOOD AND ALLIED PRODUCT:						
3	OLYMPIC INDUSTRIES LTD.	4,135	185.93	140.28	768,837.09	188,768.13
					Sub Total:	**188,768.13**
PHARMACEUTICALS AND CHE						
4	SQUARE PHARMACEUTICALS PLC	4,063	228.43	216.64	928,100.93	47,910.89
					Sub Total:	**47,910.89**
TEXTILES						
5	SQUARE TEXTILES PLC	11,912	54.87	49.50	653,557.01	63,924.92
					Sub Total:	**63,924.92**
	Grand Total:	**173,494**			**7,003,137.17**	**1,219,677.76**

ICB EMPLOYEES PROVIDENT MUTUAL FUND

DIVIDEND INCOME: FROM JULY-2024 TO DECEMBER-2024 (FY 2024-25)

Annexure-C

Sl	Company Name	Dividend Per Share	No Share	Gross Dividend
1	AAMRA TECHNOLOGIES LIMITED	0.10	75,000	7,500.00
2	ACME LABORATORIES LTD.	3.50	250,000	875,000.00
3	AFTAB AUTOMOBILES LIMITED	1.00	52,848	52,848.00
4	ANWAR GALVANIZING LTD.	1.00	10,000	10,000.00
5	BATBC LIMITED	15.00	162,000	2,430,000.00
6	BSRM STEELS LIMITED	3.20	211,200	675,840.00
7	DELTA LIFE INSURANCE COMPANY LTD	3.00	38,259	114,777.00
8	DELTA LIFE INSURANCE COMPANY LTD	3.00	38,259	114,777.00
9	EVINCE TEXTILES LIMITED	0.25	110,704	27,676.00
10	FAREAST KNITTING & DYEING INDUSTRIES	1.40	75,000	105,000.00
11	FRACTION DIVIDEND AB BANK 2023			4.62
12	GRAMEEN PHONE LTD.	16.00	27,300	436,800.00
13	JAMUNA OIL COMPANY LTD.	15.00	65161	977,415.00
14	JMI HOSPITAL REQUISITE MANUFACTURIN	1.00	15,000	15,000.00
15	LAFARGEHOLCIM BANGLADESH PLC	1.90	394,559	749,662.10
16	MEGHNA PETROLEUM LIMITED	17.00	105,000	1,785,000.00
17	MJL BANGLADESH PLC	5.20	159,387	828,812.40
18	OLYMPIC INDUSTRIES LTD.	1.00	50,865	50,865.00
19	POPULAR LIFE INSURANCE CO. LTD	3.70	163,058	603,314.60
20	PRAGATI INSURANCE LTD.(Frac.)			38.83
21	PREMIER CEMENT MILLS PLC	2.15	131,957	283,707.55
22	PRIME ISLAMI LIFE INSURANCE LTD.	0.10	72,488	7,248.80
23	RENATA PLC	9.20	10,700	98,440.00
24	RUNNER AUTOMOBILES PLC	1.10	200,000	220,000.00
25	SHARP INDUSTRIES PLC	0.10	193,364	19,336.40
26	SQUARE PHARMACEUTICALS PLC	11.00	180,120	1,981,320.00
27	SQUARE TEXTILES PLC	3.20	351,823	1,125,833.60
28	SUMMIT ALLIANCE PORT LIMITED	1.50	272,880	409,320.00
29	TITAS GAS TRANS. & DIST. CO. LTD.	0.50	125,000	62,500.00
30	UNIQUE HOTEL & RESORTS PLC	1.60	60,398	96,636.80
			Total=	14,164,673.70

ICB EMPLOYEES PROVIDENT MUTUAL FUND
DIVIDEND RECEIVABLE AS ON DECEMBER-2024 (FY-2024-2025)

Annexure-D

Sl No.	Company Name	Dividend Per Share	No Share	Gross Dividend
1	AAMRA TECHNOLOGIES LIMITED	0.10	75,000	7,500.00
2	ACME LABORATORIES LTD.	3.50	250,000	875,000.00
3	AFTAB AUTOMOBILES LIMITED	1.00	52,848	52,848.00
4	ANWAR GALVANIZING LTD.	1.00	10,000	10,000.00
5	BSRM STEELS LIMITED	3.20	211,200	675,840.00
6	EVINCE TEXTILES LIMITED	0.25	110,704	27,676.00
7	FAREAST KNITTING & DYEING INDUSTRIE	1.40	75,000	105,000.00
8	JAMUNA OIL COMPANY LTD.	15.00	65161	977,415.00
9	JMI HOSPITAL REQUISITE MANUFACTURI	1.00	15,000	15,000.00
10	MEGHNA PETROLEUM LIMITED	17.00	105,000	1,785,000.00
11	MJL BANGLADESH PLC	5.20	159,387	828,812.40
12	OLYMPIC INDUSTRIES LTD.	1.00	50,865	50,865.00
13	RENATA PLC	9.20	10,700	98,440.00
14	RUNNER AUTOMOBILES PLC	1.10	200,000	220,000.00
15	SHARP INDUSTRIES PLC	0.10	193,364	19,336.40
16	SQUARE PHARMACEUTICALS PLC	11.00	180,120	1,981,320.00
17	SQUARE TEXTILES PLC	3.20	351,823	1,125,833.60
18	SUMMIT ALLIANCE PORT LIMITED	1.50	272,880	409,320.00
19	TITAS GAS TRANS. & DIST. CO. LTD.	0.50	125,000	62,500.00
20	UNIQUE HOTEL & RESORTS PLC	1.60	60,398	96,636.80
			Total=	**9,424,343.20**